

Artem Kovalev

REGULATORY REPORTING, DATA & CONTROLS EXECUTIVE

Senior Vice President | Finance Transformation | Operating Models | Large-Scale Delivery

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EC long-term resident in Hungary

EXECUTIVE PROFILE

Finance executive with 15+ years of experience in regulated banking, risk management and advisory. As a Senior Vice President at Citi, lead an 85+ person multicultural organisation across two countries, accountable for local regulatory reporting for 30+ European legal entities representing more than USD 230 billion in assets. Own BAU production, regulatory change, specialist reporting, control effectiveness, operating model, capacity, escalation and senior stakeholder governance. Lead cross-regional strategic initiatives across Citi's 450+ person International Regulatory Reporting organisation and hold delegated functional sign-off authority for 65+ concurrent testing engagements. Track record of building accountable teams, strengthening control environments and embedding complex regulatory, data and technology change without destabilising BAU.

CORE EXPERTISE

Local Regulatory Reporting | Organisational Leadership | Finance Transformation | Internal Controls | Regulatory Change Management | Data Quality & Governance | Operating Models | Programme Delivery | Process Automation | Operational Resilience | Stakeholder Governance | Issue & Escalation Management | Financial Systems Implementation | Workforce Planning | Risk Management

PROFESSIONAL EXPERIENCE

Citi (Citibank Europe plc) | Budapest, Hungary

Jun 2018 - Present

Finance Reporting & Project Execution Group Manager | Senior Vice President

Jul 2025 - Present

Functional scope: Local Regulatory Reporting Production Head

- Lead an 85+ person multicultural organisation across two countries, accountable for local regulatory reporting for 30+ European legal entities representing more than USD 230 billion in total assets.
- Own end-to-end governance across BAU production and regulatory change, including operating model, capacity, coverage, controls, escalation and senior stakeholder management.
- Lead reporting, regulatory change and specialist teams, including the UK Bank Levy reporting function, and direct controlled implementation of regulatory, data and technology change into BAU.
- Lead cross-regional strategic initiatives across Citi's 450+ person International Regulatory Reporting organisation, coordinating delivery across EMEA and LATAM.
- Hold delegated functional sign-off authority for 65+ parallel testing engagements and represent the function in tollgate and implementation governance.
- Strengthen reporting integrity and operational resilience through standardisation, automation, control enhancement, clear accountability and leadership development through managers and senior subject-matter experts.

Finance Reporting & Project Execution Senior Manager | Vice President

Nov 2024 - Jul 2025

- Led the local regulatory reporting workstream for complex, regulatory-driven firm-wide change programmes across EMEA, APAC and LATAM.
- Coordinated testing, implementation readiness and BAU integration across 50+ participants, including senior managers and multi-layered teams.
- Translated regulatory and programme requirements into reporting impacts, execution plans, operational controls and sustainable BAU processes.
- Improved reporting operations for legal entities representing more than USD 100 billion in assets through workflow simplification, automation and operational-risk mitigation.

Finance Reporting Senior Manager | Vice President

Feb 2022 - Nov 2024

- Led a 38-person finance organisation delivering regulatory reporting across seven Western European countries, including private banking entities, representing more than EUR 70 billion in assets.
- Owned delivery, capacity, issue escalation, control enhancement and senior stakeholder engagement across a complex multi-country reporting portfolio; temporarily extended oversight to six additional Central European countries through nine team leads and specialists.
- Designed and implemented a Power BI workforce-planning solution covering capacity, task allocation, periodic reviews and ad hoc demand.
- Standardised and automated reporting processes, established subject-matter expert groups and strengthened accountability across Finance and Technology.

PROFESSIONAL EXPERIENCE (CONTINUED)

Citi (Citibank Europe plc) - continued | Budapest, Hungary

Reporting Team Lead / Finance Reporting Manager | Assistant Vice President

Jan 2020 - Feb 2022

- Led multi-jurisdictional regulatory reporting delivery across two EU countries, Ukraine and Kazakhstan.
- Strengthened reporting controls and data integrity through reconciliations, root-cause analysis, issue remediation and clearer process ownership; managed regulatory, audit and senior stakeholder enquiries.
- Led implementation of a new regulatory reporting system from requirements analysis through integration, testing, business analysis and code review, while developing team capability through technical training.

Reporting Officer | Senior Analyst

Jun 2018 - Jan 2020

- Prepared central-bank regulatory returns covering liquidity, statistical reporting, capital adequacy and market risk.
- Led design and implementation of automated reporting solutions for Kazakhstan National Bank returns using Power BI, SQL, VBA, Autolt and KNIME, reducing manual effort and operational risk.

BusinessInvitee | Russia, Slovakia and Cyprus

May 2011 - Jun 2018

Chief Executive Officer (part-time alongside banking career until 2016; full-time thereafter)

May 2011 - Jun 2018

- Held executive responsibility for strategy, client delivery, commercial development, financial planning and company operations for a boutique financial advisory business serving banks and corporate clients.
- Led engagements covering risk-management process reviews, due diligence, business planning, M&A support, process optimisation and automation.
- Advised shareholders, owners and senior executives, presenting and defending recommendations in decision-making forums while managing geographically distributed delivery across regions and time zones.
- Supported negotiation, mediation and conflict resolution in complex stakeholder environments.

Commercial Bank EUROCOMMERCE | Moscow, Russia

Dec 2010 - Feb 2016

Head of Risk Management

Jul 2013 - Feb 2016

- Led an 18+ person geographically distributed risk function covering credit risk, operational risk, liquidity risk, portfolio analytics, model development and risk reporting.
- Reported to the Chairman and Board and presented risk assessments and recommendations to the Risk Management Committee, Credit Committee, shareholders and senior management.
- Designed and implemented scoring, counterparty-assessment and portfolio-monitoring methodologies for retail, corporate and interbank exposures.
- Led the risk workstream for an automated core banking system migration, maintaining continuity of data, models, processes and controls across a distributed team.
- Developed methodologies that supported fivefold growth in the retail loan portfolio while maintaining leading market asset-quality performance.

Earlier roles: Risk Manager; Risk Department Specialist; Securities & FX Specialist

Dec 2010 - Jul 2013

- Managed portfolio analytics, borrower scoring, counterparty assessment, collections analysis, stress testing, liquidity assessment and Basel II implementation support.
- Developed predictive and multifactor models, automated vintage and portfolio analysis using VBA, and coordinated evidence and issue resolution for regulatory, investor and audit reviews.

Alfa-Bank | Moscow, Russia

Jul 2010 - Aug 2010

Corporate Projects Intern

Jul 2010 - Aug 2010

- Supported corporate-project analysis, executive interviews and preparation of senior-management presentations.

EDUCATION & CREDENTIALS

Master of Economics - Finance University under the Government of the Russian Federation, 2014

Bachelor of Economics - Finance University under the Government of the Russian Federation, 2012

Qualification in Risk Management - Institute of Banking ARB, 2013

Professional development: Practical Aspects of Credit Risk Management; Risk Management in Banking

Publication: Credit Risk Management in a Russian Banking System

SELECTED REGULATORY SCOPE

Local regulatory reporting | Regulatory change delivery | UK Bank Levy | Liquidity, capital adequacy, market risk and statistical returns | Data integrity, reconciliations and issue remediation | UAT, testing and implementation governance

LANGUAGES & TECHNOLOGY

Languages: Russian - native | English - fluent | Spanish - B1 | German - A2 | Hungarian - elementary

Technology: Power BI (including DAX), SQL, VBA, KNIME, Autolt; regulatory-reporting systems, UAT and implementation governance